News Item Regarding Revival of HFC

753. SHRI NILOTPAL BASU: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "Sick Fertilizer Units can be made viable, says report" appearing in the 'Indian Express' dated 5th February, 1997; if so, Government's reaction thereto;

(b) whether Government would refer to reply to Unstarred Question 3034 given in the Rajya Sabha on 20th December, 1996 in this regard an confirm the status of examination of the funding proposal by the Japanese Bank, received on 28th October, 1996?

THE MINISTER OF STATE OF THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SIS RAM OLA): (a) Yes, Sir. The revival package for Barauni, Durgapur and Namrup units of Hindustan Fertilizer Corporation Ltd. (HFC) approved by the Government in principle in April, 1995 has been reformulated by an expert Group from the standpoint of funding by the Financial Institutions. Any final decision on implementation of the reformulated revivial package would depend upon the tie up of funding arrangements and outcome of the proceedings pending before the BIFR, which is a quasi judicial authority.

(b) The conditionalities of the preliminary offer of the Export and Import bank of Japan for participating in the revival of the functional units of HFC require further examination.

Setting up of an integrated Petro-Chemicals and Fertilizer Complex at Sattivedu

754. SHRI RAJ NATH SINGH:
SHRIMATI MALTI SHARMA:
PROF. RAM KAPSE:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Government are aware that H.C. Hydro Carbon and Petro-chemicals Ltd. promoted by U.S. based American Corporation, is setting-up an integrated petro-chemicals and fertilizer complex at Sattivedu village of Chittoor District in Andhra Pradesh;

(b) if so, the details of the cost of the project; and

(c) by when the work on the project is likley to be started?

THE MINISTER OF STATE OF THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SIS RAM OLA): (a) to (c) The application of M/s. H.C. Hydro Carbon and Petro-chemicals Ltd. Hyderabad for foreign collaboration for the manufacture of Nitrogenous and Phosphatic fertilizers in Chittoor district of Andhra Pradesh was rejected by the Government on 12th September, 1996 as the capitalisation proposed was very low considering the kind of product to be manufactured and also because the details of foreign collaboration agreement were not given.

The proposal of M/s H.C. Hydro Carbon and Petro-chemicals Ltd. for establishing 100% Export Oriented Unit for a refinery-cum-petro-chemical complex at Chittoor District of Andhra Pradesh did not provide separate details for the refinery as well as petro-chemical complex. The party had been advised on 28th, February 1996 by the Government to make separate application for establishing petro-chemical complex indicating clearly the investment, value addition, details of sales, price and exports, etc.

Import of Urea and status of revival Plan of sick Fertilizers PSUs

755. SHRI NILOTPAL BASU: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the Urea imported in 1994-95, 1995-96 and 1996-97 (provisional) and value in rupee terms;